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GOVERNOR

State of Louisiana
DIVISION OF ADMINISTRATION
OFFICE OF RISK MANAGEMENT

JERRY LUKE LEBLANC
COMMISSIONER OF ADMINISTRATION

aerwMay 5, 2005

**AMENDMENT NO. 2
REVISIONS
ISSUED BY THE DIVISION OF ADMINISTRATION-
OFFICE OF RISK MANAGEMENT**

Bid Proposal No.: FEC-18

**FOR: Excess Following Form Blanket All Risk (Including Earthquake and Flood) Building and Personal Property Coverage – Various Louisiana Properties (Buildings and Contents)
Bid Opening Date: May 24, 2005 10:00 A.M.**

This amendment changes the method the bid is to be awarded. **Because this amendment applies to pages that do have to be returned with a bid quotation, this amendment must be signed and returned.**

If you have any questions concerning this amendment, please call Melissa Harris at (225) 342-8414.

Revision 1

IFB Reference: EXHIBIT I, BID QUOTATION FORM
Pages No.: 20 of 129

The bid award will now be made on the total quotation of all layers. A total line has been added to the form. Please use these revised page in lieu of the original page.

Revision 2

IFB Reference: Part IV, General Bid Information, Item 6.1.4
Page No.: 18 of 129

The bid award will now be made on the total quotation of all layers. Please use this 2nd revision page in lieu of both the original page and the 1st revision page from Amendment No. 1.

This amendment must be signed and returned with your bid quotation.

Bidding Agent's Signature

Amendment No. 2 – Page 2 of 3					
PROPOSAL NO.	*	INVITATION FOR BID	*	DATE	*
	*	<i>EXHIBIT I</i>	*		*
FEC-18	*	<i>BID QUOTATION</i>	*	May 24, 2005	*
		<i>FORM</i>			
					PAGE
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EXHIBIT I

BID QUOTATION FORM -

The bidder/contractor proposes to furnish a policy providing **excess following form blanket all risk (including earthquake and flood) building and personal property (buildings and contents)** insurance for the premium stated below for the State of Louisiana, Various Departments, Agencies, Boards and Commissions effective for the **period of 12:01 A.M. standard time** July 1, 2005 to July 1, 2006 with two one-year options to renew.

SINGLE LAYER QUOTATION

Coverage Layer \$25,000,000 Excess of	¹ Total Annual Installment Premium (Including any policy Tax, surplus tax, Policy fees, etc.)	² Less Commission Return (Per LA R.D.39:1632)	¹ Net Annual Installment Premium
\$25,000,000		(%)	
\$50,000,000		(%)	
\$75,000,000		(%)	

Coverage Layer \$100,000,000 Excess of	¹ Total Annual Installment Premium (Including any policy Tax, surplus tax, Policy fees, etc.)	² Less Commission Return (Per LA R.D.39:1632)	¹ Net Annual Installment Premium
\$100,000,000		(%)	
\$200,000,000		(%)	
\$300,000,000		(%)	
\$400,000,000		(%)	

Total of all layers:	
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The bid will be awarded based on the lowest quoted Total Net Annual Installment Premium of ALL layers. ORM reserves the right to purchase any layer(s) at the cost quoted on the awarded bid.

¹In the event the percentages of policy tax, or surplus lines tax or other taxes increase due to changed legislation, the bidder(s)/contractor(s) **shall** absorb the increases as the State cannot pay more than the amounts quoted on the successful bid except in the instances of increased coverage.

²For explanation refer to PART II - Technical Specifications, Subsection 1, General Specifications, Paragraph 1.10 and PART IV - General Bid Information, Subsection 2, Pricing Information, Paragraph 2.4. **Bidder/Contractor must reflect percentage of total premium which will be returned to the State.**

Amendment No. 2 – Page 3 of 3					
PROPOSAL NO.	*	INVITATION FOR BID	*	DATE	*
	*	PART IV	*		*
FEC-18	*	GENERAL BID	*	May 24, 2005	*
		INFORMATION			
					PAGE
					REVISION #2
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to be issued as a result of the award of this contract.

Endorsement "A" (Basic Procedures for Property Damage Claims)

Endorsement "F" (Additional Language)

Inland Marine Floater BP0001

Form A - Coverage for Animals, including but not limited to Livestock, Thoroughbreds & Barnyard fowl

Form C - Registered Mail Form

6.1.1 The excess following form blanket all risk (including earthquake and flood) building and personal property coverage must provide replacement cost coverage on all building structures and actual cash value coverage on all personal property. The only exceptions being the following:

- ▶ Movable building structures will be afforded coverage on an actual cash value basis.
- ▶ Personal property purchased through the Louisiana Public Facilities Authority or the Third Party Financing Master Installment Purchase Agreement **must** be insured as indicated in Schedule B of these specifications.

6.1.2 Quotation is to be based on the following:

- ▶ Total insurable value of \$10,595,829,234 as reflected in Schedule A of these specifications, as of 01/31/2005.
- ▶ Flood/Earthquake limit **shall** be \$100,000,000 per occurrence with \$100,000,000 aggregate for each annual policy period, **less the Self-Insured limit**. Flood exposure data can be found in Schedule A of these specifications. This \$100,000,000 aggregate limit does not apply separately for each peril. All covered loss resulting from the perils of flood and earthquake would apply to the aggregate.

6.1.3 Quotations by layer will be submitted as shown on Exhibit I Bid Quotation Form. Bids will be disqualified if quotations are not provided to the \$500,000,000 limit requested.

6.1.4 The bid will be awarded based on the lowest quoted Total Net Annual Installment Premium of ALL layers. ORM reserves the right to purchase any layer(s) at the costs quoted on the awarded bid.

6.1.5 Policy of insurance **shall** include the *General Required* and *Special Required* Endorsements reflected in Part Two of these specifications.

6.1.6 Named Insured and Address

State of Louisiana, All Agencies, Boards and Commissions
c/o Office of Risk Management
Post Office Box 91106
Baton Rouge, Louisiana 70821-9106